

# A big 4 Australian bank

A shortage of compliance and pre-vet resource



## The task

To source, assess, interview and on-board associates within a 2.5-week timeframe from the initial resource request.

The Bank had a skills shortage of compliance assurance analysts as well as gaps in their pre-vetting teams whose role was to conduct comprehensive checks across all the financial advisors within the Bank's advice channels.

## The solution

Momenta were instructed to provide a team of up to 20 compliance assurance analysts and pre-vetting resources as part of the Bank's due diligence aimed at ensuring Bank customers received appropriate advice and that client files met licensee record keeping standards.

Momenta worked against the following challenges:

- Time and logistical constraints having to conduct large volumes of interviews within a short timeframe
- Resource availability, negotiating start dates and training dates to attend at short notice
- Skills shortage in the market
- Role specification changes, from minimum RG146 compliant to minimum ADFP qualified, reducing the number of applicants significantly
- Counter offers

## The outcome

Continual monitoring and communication, to ensure stakeholders were fully involved in the project and kept informed about changes in the resourcing process.

A cost-effective execution and delivery of a resource intensive project. It was a high volume, low cost flexible solution to meet the Bank's requirements, without compromising quality and a resource pool that could be scaled up or down as required.



Onboarding in a  
**2.5** week frame



**20+**  
Compliance  
Resource

## About us

Momenta is a global contingent resource solutions company, providing skilled professionals to the financial services, legal, technology and training and development sectors for over 30 years. Our people selection process is recognised through ISO 9001:2015 accreditation ensuring we provide our clients with the right people, with the right skills, at the right time and cost effectively. We are building the workforce of the future. Today.

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