

A big 4 Australian bank

A shortage of compliance and pre-vet resource

The task

To source, assess, interview and on-board associates within a 2.5 week timeframe from the initial resource request. The client had a skills shortage of compliance assurance analysts and pre-vet resource, to conduct all the pre-vet checks of the financial advisors across the client advice channels.

The solution

Momenta were to provide a team of up to 20 compliance assurance analysts / pre-vet Resource. To ensure the bank's clientele received appropriate advice and client files met licensee record keeping standards.

“The client has requested to extend the contingent resource Momenta provided twice, both times during a mass redundancy of direct employees. The client has provided consistent feedback throughout the process that the caliber of candidates and quality of deliverables has exceeded expectations.”

The outcome

Momenta worked against the following challenges:

- Time and logistical constraints having to conduct large volumes of interviews within a short timeframe
- Resource availability, negotiating start dates and training dates to attend at short notice
- Skills shortage in the market
- Original client/role specification changing, from minimum RG146 compliant to minimum ADFP qualified, reducing the number of applicants significantly
- Counteroffers

A flow of communication, to ensure both parties were involved in the project and kept informed about changes in the resourcing process. Cost effective execution of resource intensive project. It was a high volume, low cost solution to clients needs, without compromising quality and a resource that could be up or downscaled as required.



Onboarding in a
2.5 week frame



20+
Compliance
Resource

About us

Momenta is a global contingent resource solutions company, providing skilled professionals to the financial services, legal, technology and training and development sectors for over 30 years. Our people selection process is recognised through ISO 9001:2015 accreditation ensuring we provide our clients with the right people, with the right skills, at the right time and cost effectively. We are building the workforce of the future. Today.

For more information contact:

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