

# A Premier Investment Bank

## AML / KYC review

### The task

A comprehensive due diligence and risk review, conducted by an experienced team of analysts, which included bilingual speakers fluent in Mandarin, Korean, Russian and Japanese, across a broad range of high risk client accounts.

### The solution

Momenta sourced, selected and placed a team of 30 qualified and experienced senior analysts to support the business in:

- Investigative internal research using a variety of internet and third-party sources on prospective clients
- Checking specific customer information (and potential transactions) and account documents to research and resolve issues
- An analysis of source of wealth, beneficial ownership and other relevant risk information on existing hedge funds, mutual funds, SPV & PIV, trusts, private companies, partnerships, financial institutions, government entities, charities and pension accounts
- Running surveillance, on a daily basis, of client accounts for anomalous, high risk or negative information
- Liaising with members of the Risk, Operations, and Technology teams as well & external vendors regarding the due diligence investigations and other information requests
- Supporting core functions of the KYC Unit on media surveillance, sanctions list screening and enhanced due diligence policies and procedures

### The outcome

The project ran successfully for two and half years until all outstanding issues were resolved.

30 Senior Analysts

5 + languages spoken