

# A Big 4 Australian Bank

## Credit Analyst

### The task

Momenta were tasked by a Big 4 professional services firm to resource 20 Credit Analysts within 15 working days. The expectation was to fulfil these roles with high quality candidates who have strong credit background, and to ensure they could all commence across two intake dates, in two separate states. The client's objective was to process and clear a substantial and specific backlog of credit applications which the bank was unable to process.

### The solution

Because of the tight timescales, Momenta were required to interview and assess potential candidates and provided appropriate candidates according to the client's exact specifications.

Momenta worked against the following challenges:

- Uncertainty of team size due to changing client requirements as well as commencement dates.
- Specific prior credit experience required where candidates must have held a large Designated Lending Authority.
- Up against another recruitment agency, Internal Talent acquisition plus the client recruiting direct for these roles.
- Short turnaround of receiving the request and ensured the candidates could start immediately, therefore filtering out people with any notice periods.
- Understood the market of people who were readily available, who had the right skill set, and delivered exceptional candidates based on no prior experience of working with the Bank.
- Fast-tracked the vetting process to enable a rapid and efficient onboarding in two states concurrently.

### The outcome

Since the first placement of the initial team and due to the successful delivery of the project, Momenta has been retained as a preferred supplier for the client's BAU operations, and has to date supplied a concurrent team of 250 people, working in roles across Transaction Monitoring, Sanctions High-Risk Customer, and CDD/EDD. The success and completion of the initial short-term project allowed Momenta to continue to be utilised as the trusted resource vendor, supplying the client with the best possible candidates in the shortest time scales, whilst conducting all interviewing, vetting and HR responsibilities for the client.

- 15 credit analysts
- Onboarding completed in 2 states