

Major High Street Bank

AML Compliance Review

The task

This major high street banking group needed a team of experienced compliance analysts at short notice to assist on a retrospective Anti- Money Laundering (AML) review know as the Tactical Screening Unit (TSU).

The solution

Momenta searched their ecosystem of quality assured financial services associates and identified people with the required background, skills and experience. We also drew from the market, using our expertise at finding, screening, assessing and placing suitable candidates. Working to a tight deadline, the analysts were on-site in less than three weeks.

The outcome

Once the retrospective AML review exercise was completed, the Momenta team was retained and redeployed internally to form the core of the clients. The unit comprised up to 120 Momenta analysts, team leaders and a manager.

The TSU provided AML/ KYC support wherever it was required across the bank, as well as a broad range of business and project integration activities, including

- Case processing capabilities
- Process improvement / cost saving
- Tactical solutions

In total, Momenta's team delivered over 100,000 days of compliance related business and project support

- 100,000 contractors days supporting the project
- 120 contractors deployed