Momenta

Motor Finance Discretionary Commission

Arrangement (DCA) Claims

The task

In December 2023, Momenta was selected by the client as the exclusive supplier to provide operational support and oversight for a new project, handling enquiries and complaints from customers regarding Discretionary Commission Arrangements on Motor Finance agreements. An initial team of Paralegals, Customer Support Agents and Managers was required to augment two workstreams; the first to action first-line complaints and FOS escalations, the second to provide specialist support on litigation claims. The focus of each workstream was to deliver positive customer outcomes, while adhering to all regulatory guidelines.

The solution

The Momenta team worked to source and select candidates from our existing associate pool and the wider market, targeting candidates with relevant motor finance and litigation experience. Momenta's team conducted a deepdive analysis of existing complaint categorization and triage processes. Using our expertise and infrastructure, we made recommendations on the design and implementation of new complaint handling practices, along with shaping and operational readiness of a new sales commission tool. Alongside this, our team developed MI to assist with internal and regulatory reporting. All existing legal templates were overhauled and, where required, new versions were drafted. Throughout the course of our engagement, we have worked in close partnership with our client, providing strategic advice and operational support to ensure their objectives are met

The outcome

- Momenta's Head of Operations was deployed to the project, to work closely with key client stakeholders and play a critical role in defining the scope of the project.
- The process efficiencies put in place by Momenta were key to streamlining the customer complaint handling process and driving increased productivity.
- The internal commissions tool that Momenta worked with the client on is expected to significantly reduce pressures on our client's Sales teams.
- By introducing a pre-screening of all customer complaint files, the Momenta team optimized the delivery of responses to FOS complaints and ensured deadlines were met.
- Momenta are on track to meet all client quality standards and regulatory timescales.
- Due to the quality of work undertaken by Momenta, the client made the decision to expand the team in February 2024.



All Resources supplied in line with client plans



Over 90% quality standards maintained

About us

Momenta is a global contingent resource solutions company, providing skilled professionals to the financial services, legal, technology and training and development sectors for over 30 years. Our people selection process is recognised through ISO 9001:2015 accreditation ensuring we provide our clients with the right people, with the right skills, at the right time and cost effectively. We are building the workforce of the future. Today.

For more information contact:

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